

SAMKO TIMBER LIMITED

(the **Company**)

(Registration No. 200517815M)

(a company with limited liability incorporated under the laws of Singapore on 26 December 2005)

RENOUNCEABLE UNDERWRITTEN RIGHTS ISSUE LODGMET AND DESPATCH OF THE OFFER INFORMATION STATEMENT

Unless otherwise defined, all capitalised terms used herein shall bear the same meaning as in the Offer Information Statement (as defined herein).

LODGMET AND DESPATCH OF THE OFFER INFORMATION STATEMENT

The Company wishes to announce that the Company has today lodged with the Monetary Authority of Singapore the offer information statement dated 29 December 2009 in relation to the Rights Issue (the "**Offer Information Statement**"). A copy of the Offer Information Statement is attached hereto.

The Offer Information Statement, together with a copy of the Application Form for Rights Shares and Excess Rights Shares (the "**ARE**") and the Provisional Allotment Letter (the "**PAL**"), as the case may be, will be despatched on 31 December 2009 to Entitled Shareholders.

ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND EXCESS RIGHTS SHARES

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for excess Rights Shares under the Rights Issue may only be made:

- (1) in the case of Entitled Scripholders, on the PAL; and
- (2) in the case of Entitled Depositors, on the ARE and/or by way of Electronic Application through an ATM of a Participating Bank.

More information on the procedures for acceptance, payment and excess application by Entitled Shareholders may be found in the ARE, the PAL and the Offer Information Statement.

The trading period for the provisional allotments of the Rights Shares (or "nil-paid" Rights) on the SGX-ST commences from 9.00 a.m. on 31 December 2009 and ends at 5.00 p.m. on 11 January 2010. Entitled Depositors who sell their "nil-paid" Rights on the SGX-ST during this period do not need to forward the ARE to the purchasers of the provisional allotments of Rights Shares (the "**Purchasers**") as arrangements will be made by CDP for a separate Application Form for Rights Shares (the "**ARS**") to be sent to the Purchasers. Purchasers should note that CDP will, on behalf of the Company, send the ARS accompanied by the Offer Information Statement, by ordinary post and at the Purchasers' own risk, to their respective Singapore addresses as recorded with CDP.

The Offer Information Statement together with the ARE, the ARS and the PAL (as the case may be) will not be despatched to Purchasers and Shareholders whose registered addresses with CDP are not in Singapore ("**Foreign Purchasers**" and "**Foreign Shareholders**", respectively). Foreign Shareholders and Foreign Purchasers who wish to accept the provisional allotments of Rights Shares credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore.

Credit Suisse (Singapore) Limited was the Sole Global Coordinator, Bookrunner, Issue Manager and Underwriter for the initial public offering of shares in Samko Timber Limited.

WHERE TO COLLECT THE OFFER INFORMATION STATEMENT

Entitled Depositors and Entitled Scripholders who do not receive the Offer Information Statement together with the ARE or the PAL, as the case may be, on or around 6 January 2010 may obtain copies of the documents from:

For Entitled Depositors:

CDP

The Central Depository (Pte) Limited
4 Shenton Way, #02-01
SGX Centre 2
Singapore 068807

For Entitled Scripholders:

SHARE REGISTRAR

Boardroom Corporate & Advisory Services Pte. Ltd.
3 Church Street #08-01
Samsung Hub
Singapore 049483

Purchasers of the "nil-paid" Rights who do not receive the ARS and the Offer Information Statement may also obtain copies of the same from CDP (at the address stated above).

INDICATIVE TIMETABLE OF KEY EVENTS

Entitled Shareholders and Purchasers of "nil-paid" Rights are requested to note the following important dates and times in respect of the Rights Issue:

Shares trade ex-Rights	: 23 December 2009 from 9.00 a.m.
Books Closure Date	: 28 December 2009 at 5.00 p.m.
Despatch of this Offer Information Statement (together with the ARE or PAL, as the case may be) to Entitled Shareholders	: 31 December 2009
Commencement of trading of "nil-paid" Rights	: 31 December 2009 from 9.00 a.m.
Last date and time for trading of "nil-paid" Rights	: 11 January 2010 at 5.00 p.m.
Last date and time for splitting of "nil-paid" Rights	: 11 January 2010 at 5.00 p.m.
Last date and time for acceptance of and payment for Rights Shares	: 15 January 2010 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Last date and time for renunciation of and payment for Rights Shares	: 15 January 2010 at 5.00 p.m.
Last date and time for application and payment for excess Rights Shares	: 15 January 2010 at 5.00 p.m. (9.30 p.m. for Electronic Applications)
Expected date of issuance of Rights Shares	: 25 January 2010
Expected date of commencement of trading of Rights Shares	: 26 January 2010

The above timetable is indicative only and is subject to change. As at the date of this Offer Information Statement, the Company does not expect the above timetable to be modified. However, the Company may, with the approval of the SGX-ST and with the agreement of the Underwriter, modify the above timetable subject to any limitation under any applicable laws. In such an event, the Company will publicly announce the same through a SGXNET announcement to be posted on the internet at the SGX-ST's website <http://www.sgx.com>

By Order Of The Board

Aris Sunarko @ Ko Tji Kim
Chief Executive Officer
29 December 2009

Important Notice

This Announcement is for information purposes only and does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to acquire, any Rights or Rights Shares or to take up any entitlements to Rights Shares in any jurisdiction in which such an offer or solicitation is unlawful. No person should acquire any Rights or Rights Shares except on the basis of the information contained in the OIS. The information contained in this Announcement is not for release, publication or distribution to persons in the United States and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations. The issue, exercise or sale of rights and the acquisition or purchase of the Rights Shares are subject to specific legal or regulatory restrictions in certain jurisdictions. The Company assumes no responsibility in the event there is a violation by any person of such restrictions.

The distribution of this Announcement, the OIS, the provisional allotment letters and/or the application forms for Rights Shares and excess Rights Shares into jurisdictions other than Singapore may be restricted by law. Persons into whose possession this Announcement and such other documents come should inform themselves about and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction. Neither the content of the Company's website nor any website accessible by hyperlinks on the Company's website is incorporated in, or forms part of, this Announcement.

This Announcement contains or incorporates by reference "forward-looking statements" regarding the belief or current expectations of the Company, the Board and other members of its senior management about the Group's businesses and the transactions described in this Announcement. Generally, words such as "may", "could", "will", "expect", "intend", "estimate", "anticipate", "believe", "plan", "seek", "continue" or similar expressions identify forward-looking statements. These forward-looking statements are not guarantees of future performance. Rather, they are based on current views and assumptions and involve known and unknown risks, uncertainties and other factors, many of which are outside the control of the Company and are difficult to predict, that may cause actual results to differ materially from any future results or developments expressed or implied from the forward-looking statements. Such risks and uncertainties include the effects of continued or increasing volatility in international financial markets, economic conditions both internationally and in individual markets in which the Group operates, and other factors affecting the level of the Group's business activities and the costs and availability of financing for the Group's activities. Any forward-looking statement contained in this Announcement based on past or current trends and/or activities of the Group should not be taken as a representation that such trends or activities will continue in the future. No statement in this Announcement is intended to be a profit forecast or to imply that the earnings of the Company for the current year or future years will necessarily match or exceed the historical or published earnings of the Company. In light of the ongoing turmoil in the global financial markets and its contagion effect on the economy, any forward-looking statement contained in this Announcement must be considered with significant caution and reservation. Each forward-looking statement speaks only as of the date of the particular statement. The Company expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in the Company's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.