

SAMKO TIMBER LTD

Company Registration No. 200517815M
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT TO PROVIDE AN UPDATE ON THE TORT CASE

The Board of Directors (the "Board") of Samko Timber Ltd ("Company") refers to the announcement released on 5 February 2013 pertaining to the tort lawsuit filed to the District Court of South Jakarta, against, among others: (i) PT Sumalindo Lestari Jaya Tbk ("Sumalindo") – an associated company of the Company, (ii) Mr. Amir Sunarko, a Non-Executive Director of the Company, and (iii) PT Sumber Graha Sejahtera ("SGS"), a subsidiary of the Company, by a shareholder of Sumalindo (the "Case").

The Board wishes to announce that in relation to the Case, the panel of judges of the District Court of South Jakarta has decided that the lawsuit of the plaintiff cannot be accepted.

As at the date of this announcement, the Company is not aware whether or not the plaintiff has filed an appeal to the decision of the panel of judges in the District Court of South Jakarta.

The Company will keep the shareholders informed and updated on any material developments in respect of the above matter.

By Order of the Board

Aris Sunarko @ Ko Tji Kim
Chief Executive Officer
18 December 2013