

## **SAMKO TIMBER LIMITED**

(Company Registration No.: 200517815M)

(Incorporated in Singapore)

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### **SAMKO TIMBER GROUP SIGNS FINANCING FACILITIES AGREEMENTS WITH PT BANK OCBC NISP TBK AND OVERSEA-CHINESE BANKING CORPORATION LIMITED**

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The Board of Directors of Samko Timber Limited (the "Company") wishes to announce that its subsidiaries have procured and accepted the following financing facilities:-

1. PT Sumber Graha Sejahtera ("PT SGS")

- (a) 5-year Term Loan Facilities amounting to IDR329,300 million and USD24 million respectively. The facilities tenor includes (i) a grace period of 2 years in which no repayment of the principal amount is required during this period and (ii) the whole loan tenor can be further extended for another 2 years to a total of 7 years, subject to certain terms and conditions; and
- (b) Revolving Loan Facilities amounting to IDR99,550 million and US\$10 million respectively, granted by PT SGS' current lender, PT OCBC NISP Tbk ("**OCBC NISP**") and a new lender, Oversea-Chinese Banking Corporation Limited ("**OCBC Bank**").

The purpose of these facilities was to refinance:-

- (i) PT SGS' existing term-loan facilities granted by PT Bank OCBC NISP Tbk and to fund partially the Group's new capital expenditure to be incurred for the expansion of the production facilities; and
- (ii) PT SGS' existing revolving facilities granted by PT Bank OCBC NISP Tbk and for general corporate working capital purposes.

The above facilities granted to PT SGS shall be secured by (i) land, building, machinery and equipment, inventory, receivable, collection and reserve accounts of PT SGS and its subsidiaries, and (ii) corporate guarantees from the Company and eight (8) subsidiaries of PT SGS.

These facilities also include a clause demanding mandatory prepayment of all the facilities if (i) there is any reduction in direct and/or indirect shareholding structure of PT SGS by Sampoerna Strategic Group, or (ii) the representatives appointed by Sampoerna Strategic Group are no longer present in PT SGS; or (iii) Mr Putera Sampoerna and his family is directly or indirectly no longer the Controlling Ultimate Beneficiary Owner of PT SGS and the Company.

2. Samko Trading Pte Ltd ("Samko Trading")

Multi-currency specific advance facility of USD20 million granted by OCBC Bank. The purpose of the facility is to refinance Samko Trading's existing convertible loan granted by The Enterprise II Limited and for working capital requirements.

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The above transaction is not expected to have any material impact on the net tangible assets of the Company and the Group for the financial year ending 31 December 2014.

Save as disclosed above, none of the Directors or controlling shareholders has any, direct or indirect interest (other than through their shareholdings in the Company), in the aforesaid transaction.

**BY ORDER OF THE BOARD**

Aris Sunarko @ Ko Tji Kim  
Chief Executive Officer

5 June 2014