

SAMKO TIMBER LIMITED

Company Registration No. 200517815M
(Incorporated in the Republic of Singapore)

NOTIFICATION OF REMOVAL FROM THE WATCH-LIST UNDER LISTING RULE 1314(2) OF THE SGX-ST LISTING MANUAL

The board of directors (the “**Board**”) of Samko Timber Limited (the “**Company**”) refers to the Company’s announcement dated 2 March 2016 in relation to the inclusion of the Company on the watch-list due to the Minimum Trading Price Entry Criterion pursuant to Listing Rule 1311(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**” or “**Exchange**”) with effect from 3 March 2016.

The Board is pleased to announce that the Exchange has assessed the Company for removal from the watch-list and based on the Company’s average daily market capitalisation over the last six months, the Company has been advised on 2 December 2016 by the SGX-ST that the Company will be removed from the watch-list with effect from 5 December 2016 in accordance with Listing Rule 1314(2) of the Listing Manual of the SGX-ST.

By Order of the Board

Riko Setyabudhy Handoko
Executive Director and Chief Executive Officer

4 December 2016