

SAMKO TIMBER LIMITED

(Company Registration No.: 200517815M)

(Incorporated in Singapore)

(1) CHANGE OF CHIEF FINANCIAL OFFICER AND HEAD OF FINANCE AND ACCOUNTING
(2) CHANGES TO THE COMPOSITION OF THE BOARD RISK COMMITTEE

The board of directors (the "**Board**") of Samko Timber Limited (the "**Company**") wishes to announce the following:-

- (a) The resignation of Mr Sujoko Martin as the Chief Financial Officer and Head of Finance and Accounting of the Company with effect from 28 February 2017. Following his resignation, Mr Sujoko Martin will be ceased as the member of the Board Risk Committee (the "**BRC**") of the Company.

The Board thanks Mr Sujoko Martin for his contributions during his term as the Chief Financial Officer and Head of Finance and Accounting of the Company and wishes him success in his future endeavours.

The announcement on the cessation of Mr Sujoko Martin as the Chief Financial Officer and Head of Finance and Accounting of the Company pursuant to the requirement of Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") will be released to SGX-ST in a separate announcement today.

- (b) The appointment of Ms Ronawati Wongso as the Chief Financial Officer and Head of Finance and Accounting of the Company with effect from 1 March 2017 in place of Mr Sujoko Martin. Subsequent to her appointment, Ms Ronawati Wongso will be appointed as a member of the BRC of the Company.

The announcement on the appointment of Ms Ronawati Wongso as the Chief Financial Officer and Head of Finance and Accounting of the Company pursuant to the requirement of Rule 704(7) of the Listing Manual of the SGX-ST will be released to SGX-ST in a separate announcement today.

- (c) The retirement of Mr Trenggono Purwosuprodjo as the Chairman and a member of the BRC of the Company with effect from 1 March 2017.

- (d) The appointment of Mr Sim Idrus Munandar as the Chairman of the BRC of the Company with effect from 1 March 2017 in place of Mr Trenggono Purwosuprodjo.

Consequent to the above changes, the composition of the BRC of the Company is now as follows:-

Sim Idrus Munandar	Chairman
Aris Sunarko @ Ko Tji Kim	Member
Riko Setyabudhy Handoko	Member
Ng Cher Yan	Member
Ronawati Wongso	Member

BY ORDER OF THE BOARD

Riko Setyabudhy Handoko
Executive Director and Chief Executive Officer

28 February 2017