

Change - Announcement of Cessation::Retirement of Executive Chairman and Executive Director

Issuer & Securities

Issuer/ Manager	SAMKO TIMBER LIMITED
Securities	SAMKO TIMBER LIMITED - SG1W64939547 - E6R
Stapled Security	No

Announcement Details

Announcement Title	Change - Announcement of Cessation
Date & Time of Broadcast	28-Apr-2017 18:15:33
Status	New
Announcement Sub Title	Retirement of Executive Chairman and Executive Director
Announcement Reference	SG170428OTHRNF6L
Submitted By (Co./ Ind. Name)	Riko Setyabudhy Handoko
Designation	Executive Director and Chief Executive Officer
Description (Please provide a detailed description of the event in the box below)	Retirement of Mr Aris Sunarko @ Ko Tji Kim as Executive Chairman and Executive Director of the Company

Additional Details

Name Of Person	Aris Sunarko @ Ko Tji Kim
Age	58
Is effective date of cessation known?	Yes
If yes, please provide the date	28/04/2017
Detailed Reason (s) for cessation	Retirement pursuant to Article 94 of the Constitution of the Company
Are there any unresolved differences in opinion on material matters between the person and the board of directors, including matters which would have a material impact on the group or its financial reporting?	No
Is there any matter in relation to the cessation that needs to be brought to the attention of the shareholders of the listed issuer?	No
Any other relevant information to be provided to shareholders of the listed issuer?	No
Date of Appointment to current position	27/06/2016
Does the AC have a minimum of 3 members (taking into account this cessation)?	Yes
Number of Independent Directors currently resident in Singapore (taking into account this cessation)	2
Number of cessations of appointments specified in Listing Rule 704 (7) or Catalist Rule 704 (6) over the past 12 months	6
Job Title (e.g. Lead ID, AC Chairman, AC Member etc.)	Executive Chairman, Executive Director, member of the Board Risk Committee

Role and responsibilities	Executive. Mr Aris Sunarko @ Ko Tji Kim is responsible for the effective function of the Board and charting the strategic direction of the Group business and exercise control over quality, quantity and timeliness of information between Management and the Board.
Familial relationship with any director and/ or substantial shareholder of the listed issuer or of any of its principal subsidiaries	Mr Koh Tji Kiong @ Amir Sunarko, substantial shareholder of the Company, is the brother of Mr Aris Sunarko @ Ko Tji Kim; Mr Koh Tji Beng @ Ambran Sunarko, Non-Independent and Non-Executive Director of the Company and substantial shareholder of the Company, is the brother of Mr Aris Sunarko @ Ko Tji Kim; and Ms Cindy Sunarko, substantial shareholder of the Company, is the niece of Mr Aris Sunarko @ Ko Tji Kim.
Shareholding interest in the listed issuer and its subsidiaries?	Yes
Shareholding Details	Mr Aris Sunarko @ Ko Tji Kim has direct interest in 34,698,231 shares held in the Company and is deemed to be interested by virtue of Section 7 of the Companies Act, Cap. 50, in the following shares:- (a) 5,657,000 shares held by Noah Shipping Pte Ltd; (b) 33,846,346 shares held by Hasan Holdings Pte Ltd; and (c) 150,597,000 shares held by First Fortuna Holdings Pte Ltd.
Past (for the last 5 years)	1. PT Pelayaran Nelly Dwi Putri Tbk 2. PT Buana Semesta Alam
Present	1. PT Fortuna Sumber Rejeki 2. PT Wijaya Triutama Plywood Industry 3. First Fortuna Holding Pte Ltd 4. PT Mandiri Sejahtera Jaya Abadi

