

SAMKO TIMBER LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200517815M)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 28 APRIL 2017

The board of directors (the "**Board**") of Samko Timber Limited (the "**Company**") wishes to announce that at the extraordinary general meeting ("**EGM**") of the Company held on 28 April 2017, all resolutions relating to matters set out in the Notice of EGM dated 13 April 2017, were duly passed, on a poll vote.

Unless otherwise defined, capitalised terms used herein shall have the meanings ascribed to them in the circular of the Company dated 13 April 2017 (the "**Circular**").

(a) Breakdown of all valid votes cast at the EGM

The results of the poll on the resolutions put to the vote at the EGM are set out below for information:-

Ordinary Resolution		Total number of shares represented by votes for and against the relevant resolution	For		Against	
No	Details		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
1	General Mandate for Charter and Freight Services	1,521,222,643	1,521,222,643	100	0	0
2	General Mandate for the Acquisition of Face-Back Veneers	1,521,222,643	1,521,222,643	100	0	0
3	General Mandate for the Acquisition of Palm Logs	367,886,036	367,886,036	100	0	0
4	Proposed Overdraft Facility Renewal	367,886,036	367,886,036	100	0	0

(b) Details of parties who are required to abstain from voting on resolutions, including the number of shares held and the individual resolution(s) on which they are required to abstain from voting**(i) Ordinary Resolution 1 - General Mandate for Charter and Freight Services**

As set out in Section 11.1 of the Circular, Mr Aris Sunarko @ Ko Tji Kim (being the brother of Mr Koh Tji Beng @ Ambran Sunarko) and Mr Koh Tji Beng @ Ambran Sunarko were to abstain from voting and procure that all of their Associates abstain from voting on the Ordinary Resolution 1 in respect of General Mandate for Charter and Freight Services at the EGM and were not to accept appointments as proxies unless the minority Shareholders appointing them

as proxies give specific instructions in the relevant proxy form on the manner in which they wish their votes to be cast for the said Ordinary Resolution 1.

In addition, as set out in Section 12.1 of the Circular, each of Mr Aris Sunarko @ Ko Tji Kim and Mr Koh Tji Beng @ Ambran Sunarko were to abstain from making any recommendations on the approval of the Ordinary Resolution 1 in respect of General Mandate for Charter and Freight Services tabled at the EGM.

Based on the information available to the Company as at the date of the EGM on 28 April 2017, the following table sets out the parties that were required to abstain from voting, and did abstain from voting on Ordinary Resolution 1 in respect of the General Mandate for Charter and Freight Services at the EGM:

Name of the Party	Number of Shares Held	As a Percentage of Total Issued Shares (%)
Aris Sunarko @ Ko Tji Kim	34,698,231	1.46
First Fortuna Holdings Pte Ltd	150,597,000	6.34
Cindy Sunarko or Koh Tji Beng @ Ambran	148,473,230	6.25
Hasan Holdings Pte Ltd	33,846,346	1.43
Noah Shipping Pte Ltd	5,657,000	0.24
Koh Boon Hong	12,804,000	0.54
See Kim Hua	4,400,000	0.19
Koh Tji Kiong @ Amir Sunarko	128,953,331	5.43

(ii) Ordinary Resolution 2 - General Mandate for the Acquisition of Face-Back Veneers

As set out in Section 11.2 of the Circular, Mr Aris Sunarko @ Ko Tji Kim and Mr Koh Tji Beng @ Ambran Sunarko were to abstain from voting and procure that all of their Associates abstain from voting on the Ordinary Resolution 2 in respect of General Mandate for the Acquisition of Face-Back Veneers at the EGM and were not to accept appointments as proxies unless the minority Shareholders appointing them as proxies give specific instructions in the relevant proxy form on the manner in which they wish their votes to be cast for the said Ordinary Resolution 2.

In addition, as set out in Section 12.2 of the Circular, each of Mr Aris Sunarko @ Ko Tji Kim and Mr Koh Tji Beng @ Ambran Sunarko were to abstain from making any recommendations on the approval of the Ordinary Resolution 2 in respect of General Mandate for the Acquisition of Face-Back Veneers to be tabled at the EGM.

Based on the information available to the Company as at the date of the EGM on 28 April 2017, the following table sets out the parties that were required to abstain from voting, and did abstain from voting on Ordinary Resolution 2 in respect of the General Mandate for the Acquisition of Face-Back Veneers at the EGM:

Name of the Party	Number of Shares Held	As a Percentage of Total Issued Shares (%)
Aris Sunarko @ Ko Tji Kim	34,698,231	1.46
First Fortuna Holdings Pte Ltd	150,597,000	6.34
Cindy Sunarko or Koh Tji Beng @ Ambran	148,473,230	6.25
Hasan Holdings Pte Ltd	33,846,346	1.43
Noah Shipping Pte Ltd	5,657,000	0.24
Koh Boon Hong	12,804,000	0.54
See Kim Hua	4,400,000	0.19
Koh Tji Kiong @ Amir Sunarko	128,953,331	5.43

(iii) Ordinary Resolution 3 - General Mandate for the Acquisition of Palm Logs

As set out in Section 11.3 of the Circular, Mr Michael Joseph Sampoerna and Mr Eka Dharmajanto Kasih were to abstain from voting and procure that all of their Associates, including Sampoerna Forestry Limited, abstain from voting on the Ordinary Resolution 3 in respect of General Mandate for the Acquisition of Palm Logs at the EGM and were not to accept appointments as proxies unless the minority Shareholders appointing them as proxies give specific instructions in the relevant proxy form on the manner in which they wish their votes to be cast for the said Ordinary Resolution 3.

In addition, as set out in Section 12.3 of the Circular, each of Mr Michael Joseph Sampoerna and Mr Eka Dharmajanto Kasih were to abstain from making any recommendations on the approval of the Ordinary Resolution 3 in respect of General Mandate for the Acquisition of Palm Logs to be tabled at the EGM.

Based on the information available to the Company as at the date of the EGM on 28 April 2017, Sampoerna Forestry Limited who hold 1,514,532,015 shares representing 63.80% of total issued shares in the Company, was required to abstain from voting, and did abstain from voting on Ordinary Resolution 3 in respect of the General Mandate for the Acquisition of Palm Logs at the EGM.

(iv) Ordinary Resolution 4 - Proposed Overdraft Facility Renewal

As set out in Section 11.4 of the Circular, Mr Michael Joseph Sampoerna and Mr Eka Dharmajanto Kasih were to abstain from voting and procure that all of their Associates, including Sampoerna Forestry Limited, abstain from voting on the Ordinary Resolution 4 in respect of Proposed Overdraft Facility Renewal at the EGM and were not to accept appointments as proxies unless the minority Shareholders appointing them as proxies give specific instructions in the relevant proxy form on the manner in which they wish their votes to be cast for the said Ordinary Resolution 4.

In addition, as set out in Section 12.4 of the Circular, each of Mr Michael Joseph Sampoerna and Mr Eka Dharmajanto Kasih were to abstain from making any recommendations on the approval of the Ordinary Resolution 4 in respect of Proposed Overdraft Facility Renewal to be tabled at the EGM.

Based on the information available to the Company as at the date of the EGM on 28 April 2017, Sampoerna Forestry Limited, who hold 1,514,532,015 shares representing 63.80% of total issued shares in the Company, was required to abstain from voting, and did abstain from voting on Ordinary Resolution 4 in respect of the Proposed Overdraft Facility Renewal at the EGM.

(c) Appointed scrutineer

Ardent Business Advisory Pte Ltd was appointed by the Company as scrutineer for the conduct of the poll at the EGM.

BY ORDER OF THE BOARD

Riko Setyabudhy Handoko
Executive Director and Chief Executive Officer
28 April 2017