

SAMKO TIMBER LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200517815M)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 27 APRIL 2018

The board of directors (the “**Board**”) of Samko Timber Limited (the “**Company**”) refers to the circular to shareholders of the Company dated 12 April 2018 (“**Circular**”). The Board wishes to announce that at the extraordinary general meeting (“**EGM**”) of the Company held on 27 April 2018, all resolutions relating to matters set out in the Notice of EGM dated 12 April 2018 were duly passed, on a poll vote, by the shareholders of the Company.

Unless otherwise defined, capitalised terms used herein shall have the meanings ascribed to them in the Circular.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) is set out below:

(a) Breakdown of all valid votes cast at the EGM

Ordinary Resolution		Total number of shares represented by votes for and against the relevant resolution	For		Against	
No	Details		No. of shares	As a percentage of total number of votes for and against the resolution (%) [*]	No. of shares	As a percentage of total number of votes for and against the resolution (%) [*]
1	Adoption of the Samko Timber Performance Share Plan	1,755,790,819	1,754,780,819	99.94	1,010,000	0.06
2	Adoption of the General Mandate for the Acquisition of Face-Back Veneers from PTBI	1,528,148,743	1,527,138,743	99.93	1,010,000	0.07
3	Renewal of the General Mandate for the Charter and Freight Services	1,528,148,743	1,527,148,743	99.93	1,000,000	0.07
4	Renewal of the General Mandate for the Acquisition of Face-Back Veneers from WTUPI	1,528,148,743	1,527,138,743	99.93	1,010,000	0.07

5	Renewal of the General Mandate for the Acquisition of Palm Logs	235,117,804	234,117,804	99.57	1,000,000	0.43
6	Overdraft Facility Renewal	235,117,804	234,117,804	99.57	1,000,000	0.43

* Percentage of total number of votes for and against the resolution is due to rounding.

(b) Details of parties who are required to abstain from voting on resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

(i) Ordinary Resolution 1 - Adoption of the Samko Timber Performance Share Plan (the “Plan”)

As set out in Sections 12.1 and 13.1 of the Circular, Mr Riko Setyabudhy Handoko was to abstain from voting and making any recommendations as to how shareholders should vote on this Ordinary Resolution 1 in respect of the adoption of the Plan at the EGM; and was not to accept appointments as proxy unless specific instructions have been given in the relevant proxy form on the manner in which the vote should be cast for the Ordinary Resolution 1.

Based on the information available to the Company as at the date of the EGM on 27 April 2018, Mr Riko Setyabudhy Handoko who hold 667,900 shares representing 0.03% of total issued shares in the Company, was required to abstain from voting, and did abstain from voting on Ordinary Resolution 1 in respect of the adoption of the Plan at the EGM.

(ii) Ordinary Resolution 2 - Adoption of the General Mandate for the Acquisition of Face-Back Veneers from PTBI

Ordinary Resolution 3 - Renewal of the General Mandate for the Charter and Freight Services

Ordinary Resolution 4 - Renewal of the General Mandate for the Acquisition of Face-Back Veneers from WTUPI

As set out in Sections 12.2, 12.3, 13.2 and 13.3 of the Circular, Mr Koh Tji Beng @ Ambran Sunarko was to abstain from voting and making any recommendations on, and to procure that all of his Associates abstain from voting on, the Ordinary Resolution 2, Ordinary Resolution 3 and Ordinary Resolution 4 at the EGM; and was not to accept appointments as proxy unless the minority Shareholders appointing him as proxy give specific instructions in the relevant proxy forms on the manner in which they wish their votes to be cast for the Ordinary Resolution 2, Ordinary Resolution 3 and Ordinary Resolution 4.

Based on the information available to the Company as at the date of the EGM on 27 April 2018, the following table sets out the parties that were required to abstain from voting, and did abstain from voting on Ordinary Resolution 2, Ordinary Resolution 3 and Ordinary Resolution 4 at the EGM:

Name of the Party	Number of Shares Held	As a Percentage of Total Issued Shares (%)
Aris Sunarko @ Ko Tji Kim	34,698,231	1.46
Koh Tji Kiong @ Amir Sunarko	128,953,331	5.43
Cindy Sunarko / Koh Tji Beng @ Ambran Sunarko	148,473,230	6.25
Hasan Holdings Pte Ltd	33,846,346	1.43
Noah Shipping Pte Ltd	5,657,000	0.24
First Fortuna Holdings Pte Ltd	150,597,000	6.34
Koh Boon Hong	12,804,000	0.54
See Kim Hua	4,400,000	0.19

**(iii) Ordinary Resolution 5 - Renewal of the General Mandate for the Acquisition of Palm Logs
Ordinary Resolution 6 - Overdraft Facility Renewal**

As set out in Sections 12.3, 12.4, 13.3 and 13.4 of the Circular,

- (a) Mr Michael Joseph Sampoerna was to abstain from voting and making any recommendations on, and to procure that all of his Associates abstain from voting on, the Ordinary Resolution 5 and Ordinary Resolution 6 at the EGM; and
- (b) Mr Eka Dharmajanto Kasih was to voluntarily abstain from voting and making any recommendations on, and to procure that all of his Associates abstain from voting on, the Ordinary Resolution 6 at the EGM,

and each of Mr Michael Joseph Sampoerna and Mr Eka Dharmajanto Kasih was not to accept appointments as proxies unless the minority Shareholders appointing them as proxies give specific instructions in the relevant proxy forms on the manner in which they wish their votes to be cast for the Ordinary Resolution 5 and/or Ordinary Resolution 6 (as the case may be).

Based on the information available to the Company as at the date of the EGM on 27 April 2018, Sampoerna Forestry Limited, an Associate of Mr Michael Joseph Sampoerna, who hold 1,520,673,015 shares representing 64.05% of total issued shares in the Company, was required to abstain from voting, and did abstain from voting on Ordinary Resolution 5 and Ordinary Resolution 6 at the EGM.

(c) Appointed scrutineer

Ardent Business Advisory Pte Ltd was appointed by the Company as scrutineer for the conduct of the poll at the EGM.

BY ORDER OF THE BOARD

Riko Setyabudhy Handoko
Executive Director and Chief Executive Officer
27 April 2018