

SAMKO TIMBER LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200517815M)

ANNUAL GENERAL MEETING TO BE HELD ON 5 JUNE 2020

1. Background

The board of directors (the “**Board**” or “**Directors**”) of Samko Timber Limited (the “**Company**”) refers to:

- (a) its announcement on 8 April 2020 on the automatic extension of time to hold the annual general meeting (“**AGM**” or the “**Meeting**”) of the Company for the financial year ended 31 December 2019 pursuant to Rule 707(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) provided by Singapore Exchange Regulation (“**SGX RegCo**”), in consultation with the Accounting and Corporate Regulatory Authority (ACRA) and the Monetary Authority of Singapore (MAS), in its news release issued on 7 April 2020, on the grant of automatic 60-day extension for all issuers with financial year-end between 31 December 2019 to 31 March 2020 to hold their AGMs;
- (b) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 which enables the Minister for Law by order to prescribe alternative arrangements for listed companies in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, tele-conferencing or other electronic means; and
- (c) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the “**Order**”) which was gazetted on 13 April 2020, and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of companies.

2. Date, time and conduct of AGM

The Company is pleased to announce that pursuant to the Order, its AGM will be convened and held by way of electronic means on **Friday, 5 June 2020 at 3.00 p.m.**

3. Notice of AGM and proxy form

The Notice of AGM and proxy form will be sent to shareholders solely by electronic means via publication on the Company’s corporate website at the URL <https://www.sampoernakayoe.co.id/investors/financial-news/> and will also be made available on the SGX’s website at the URL <https://www.sgx.com/securities/company-announcements>. Printed copies of these documents will not be sent to shareholders.

4. No personal attendance at AGM

Due to the current COVID-19 restriction orders in Singapore, shareholders will not be able to attend the AGM in person.

5. Alternative arrangements for participation at the AGM

Shareholders may participate at the AGM by:

- (a) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream;
- (b) submitting questions in advance in relation to any resolution set out in the Notice of AGM; and
- (c) appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM.

Details of the steps for pre-submission of questions, vote and participating at the AGM are set out in the Appendix to this announcement.

6. Persons who hold shares through relevant intermediaries

Persons who hold shares of the Company through relevant intermediaries (as defined in section 181 of the Companies Act, Chapter 50), including CPF and SRS investors, and who wish to participate in the AGM by:

- (a) observing and/or listening to the AGM proceedings via live audio-visual webcast or live audio-only stream;
- (b) submitting questions in advance in relation to any resolution set out in the Notice of AGM; and/or
- (c) appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM,

should contact the relevant intermediaries (which would include, in the case of CPF and SRS investors, their respective CPF Agent Banks and SRS Operators) through which they hold such shares by **5.00 p.m. on 26 May 2020** in order for the necessary arrangements to be made for their participation in the AGM.

7. Annual Report 2019

The Annual Report for the financial year ended 31 December 2019 have been published at the Company's corporate website at the URL <https://www.sampoernakayoe.co.id/annual-report> by clicking on the hyperlinks "Download" under the "2019" section of "Annual Reports".

8. Key dates/deadlines

In summary, the key dates/deadlines which shareholders should take note of are set out in the table below:

Key dates	Actions
20 May 2020 (Wednesday)	Shareholders may begin to submit question in advance in relation to any resolution set out in the Notice of AGM via the electronic form or email.

5.00 p.m. on 26 May 2020 (Tuesday)	Deadline for CPF or SRS investors who wish to appoint the Chairman of the Meeting as proxy to approach their respective CPF Agent Banks or SRS Operators to submit their votes.
3.00 p.m. on 29 May 2020 (Friday)	Deadline for shareholders to submit questions in advance.
3.00 p.m. on 3 June 2020 (Wednesday)	Deadline for shareholders to submit proxy forms.
3.00 p.m. on 5 June 2020 (Friday)	Live event of AGM by way of electronic means via audio-visual webcast or audio-only stream.
After 5.06 p.m. on 5 June 2020 (Friday)	Release of the Result of the AGM to SGX-ST via SGXNet.
On or before 4 July 2020 (Saturday)	Publication of minutes of AGM, which will include the responses to substantial and relevant comments or queries from shareholders relating to the agenda of the AGM (if any) on the SGXNet and the Company's corporate website.

9. Important reminder

Due to the constantly evolving COVID-19 situation in Singapore, we may be required to change the arrangements for the AGM at short notice. Shareholders should check the Company's corporate website at the URL <https://www.sampoernakayoe.co.id/investors/financial-news/> or on the SGX's website at the URL <https://www.sgx.com/securities/company-announcements> for the latest updates on the status of the AGM.

The Company would like to thank all shareholders for their patience and co-operation in enabling the Company to hold the AGM with the optimum safe distancing measures amidst the current COVID-19 pandemic.

BY ORDER OF THE BOARD

Riko Setyabudhy Handoko
Executive Director and Chief Executive Officer

20 May 2020

APPENDIX

Steps for pre-submission of questions, vote and participating at the AGM:

Shareholders will be able to observe and/or listen to the AGM proceedings through a live audio-visual webcast via their mobile phones, tablets or computers or through a live audio-only stream via telephone, submit questions in advance in relation to any resolution set out in the Notice of AGM and vote by appointing the Chairman of the Meeting as proxy to attend, speak and vote on their behalf at the AGM.

To do so, they will need to complete the following steps:

Steps	Details
<p>Submit questions in advance in relation to any resolution set out in the Notice of AGM</p>	<p>Submission of questions. Please note that the audio-visual webcast and audio-only stream are mainly for shareholders to contemporaneously observe the AGM proceeding and hence, shareholders will not be able to ask questions at the AGM “live” during the audio-visual webcast and audio-only stream. Accordingly, it is important for shareholders to submit their questions in advance in relation to any resolution set out in the Notice of AGM to be tabled for approval at the AGM, in the following manner:</p> <p>Via electronic form or email. In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for shareholders to submit completed question forms by post, shareholders are encouraged to submit the questions:</p> <ul style="list-style-type: none"> (i) via electronic form at the URL https://bit.ly/2SZNEdy; or (ii) via email to the Company’s Share Registrar, Boardroom Corporate & Advisory Services Pte Ltd (“BCAS”), at AGM.TeamE@boardroomlimited.com. <p>A shareholder who wishes to submit a question form via email must first download accompanied with this announcement or at the Company’s corporate website at the URL https://www.sampoernakayoe.co.id/investors/financial-news/, complete and sign the question form, before scanning and sending it via email to the email address provided above.</p> <p>Deadline to submit questions. All questions must be submitted by 3.00 p.m. on Friday, 29 May 2020. Please take note that the URL https://bit.ly/2SZNEdy will be automatically disabled; and email submit by shareholders to the Company’s Share Registrar, BCAS, will be disregarded, after 3.00 p.m. on Friday, 29 May 2020.</p> <p>Addressing questions. Management and the Board of the Company will endeavour to address all substantial and relevant questions received from shareholders prior to the AGM by publishing the responses to those questions on the SGX’s website at the URL https://www.sgx.com/securities/company-announcements and the Company’s corporate website at the URL https://www.sampoernakayoe.co.id/investors/financial-news/.</p> <p>Where there are any subsequent clarifications or follow-up questions and further questions submitted by shareholders are unable to be addressed prior to, or at, the AGM, the Company will address the substantial and relevant comments or queries relating to any resolution set out in the Notice of AGM subsequent to the AGM being held on the SGX’s website at the URL https://www.sgx.com/securities/company-announcements and the Company’s corporate website at the URL https://www.sampoernakayoe.co.id/investors/financial-news/.</p>
<p>Submit proxy forms to vote</p>	<p>Appointment of Chairman of the Meeting as proxy. Shareholders (whether individual or corporate) who wish to vote on the resolutions to be tabled at the AGM must appoint the Chairman of the Meeting as their proxy to attend, speak and vote on their behalf at the AGM, in accordance with the instructions on the proxy form.</p> <p>Specific voting instructions to be given. Where shareholders (whether individual or corporate) appoint the Chairman of the Meeting as their proxy, they must give specific</p>

	<p>instructions as to voting, or abstentions from voting, in respect of a resolution in the proxy form, failing which, the appointment of the Chairman of the Meeting as proxy for that resolution will be treated as invalid.</p> <p>Submission of proxy forms. Proxy forms must be submitted in the following manner:</p> <p>(a) if submitted by post, be deposited with the Company's Share Registrar, BCAS, at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623; or</p> <p>(b) if submitted electronically, be submitted via email to the Company's Share Registrar, BCAS, at AGM.TeamE@boardroomlimited.com,</p> <p>in either case, by 3.00 p.m. on Wednesday, 3 June 2020 (being not less than forty-eight (48) hours before the time appointed for the AGM).</p> <p>A shareholder who wishes to submit a proxy form must first download accompanied with this announcement or at the Company's corporate website at the URL https://www.sampoernakayoe.co.id/investors/financial-news/, complete and sign the proxy form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above.</p> <p>In view of the current COVID-19 situation and the related safe distancing measures which may make it difficult for shareholders to submit completed proxy forms by post, shareholders are strongly encouraged to submit completed proxy forms electronically via email.</p> <p>CPF or SRS investors who wish to appoint the Chairman of the Meeting as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on Tuesday, 26 May 2020.</p>
<p>Participating at AGM</p>	<p>LIVE EVENT : FRIDAY, 5 JUNE 2020, AT 3:00 P.M.</p> <p>You can watch the live event via audio-visual webcast or audio-stream via telephone line information below:</p> <p>(a) Live audio-visual webcast</p> <p>URL:https://zoom.us/j/95307394859?pwd=TjNWWldjVERUY1k0KzBYWmw1b09PQT09 Meeting ID: 953 0739 4859 Password: 722352</p> <p>(b) Live audio-only stream</p> <p>Toll-free telephone number: +65 31651065 or +65 31587288 and follow the instruction.</p>