EMPLOYEE STOCK OPTION/ SHARE SCHEME::ALLOTMENT AND ISSUE OF SHARES PURSUANT TO THE SAMKO TIMBER PSP

Issuer & Securities

Issuer/ Manager

SAMKO TIMBER LIMITED

Securities

SAMKO TIMBER LIMITED - SG1W64939547 - E6R

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No

Announcement Details

Announcement Title

Employee Stock Option/ Share Scheme

Date & Time of Broadcast

31-Jul-2020 11:50:23

Status

New

Announcement Sub Title

Allotment and Issue of Shares pursuant to the Samko Timber PSP

Announcement Reference

SG200731OTHRRVY1

Submitted By (Co./ Ind. Name)

Eka Dharmajanto Kasih

Designation

Non-Independent and Non-Executive Chairman

Description (Please provide a detailed description of the event in the box below)

Please refer to the attached document.

Attachments

Samko%20-%20Annt%20-%20Allt%20and%20Issue%20of%20Shares%20under%20PSP_final.pdf

Total size =86K MB

SAMKO TIMBER LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 200517815M)

ALLOTMENT AND ISSUE OF SHARES PURSUANT TO THE VESTING OF SHARE AWARDS UNDER SAMKO TIMBER PERFORMANCE SHARE PLAN

The board of directors (the "Board") of Samko Timber Limited (the "Company") refers to the Company's announcement dated 29 August 2018 in relation to the grant of share awards pursuant to Samko Timber Performance Share Plan (the "Plan").

The Board wishes to announce that the Company has allotted and issued 7,685,778 ordinary shares (the "**New Shares**") on 30 July 2020 in the share capital of the Company to Mr Riko Setyabudhy Handoko pursuant to the vesting of share awards under the Plan.

The New Shares will rank *pari passu* in all respects with the existing shares of the Company in issue. The New Shares are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on or around 4 August 2020.

Following the allotment and issuance of the New Shares, the number of the issued and paid up ordinary shares of the Company has increased from 2,377,150,505 to 2,384,836,283 ordinary shares.

BY ORDER OF THE BOARD

Eka Dharmajanto Kasih Non-Independent and Non-Executive Chairman

31 July 2020