

GENERAL ANNOUNCEMENT::SAMKO TIMBER GROUP FUND RAISING

Issuer & Securities

Issuer/ Manager

SAMKO TIMBER LIMITED

Securities

SAMKO TIMBER LIMITED - SG1W64939547 - E6R

Stapled Security

No

Announcement Details

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General Announcement

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SAMKO TIMBER GROUP FUND RAISING

Announcement Reference

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Submitted By (Co./ Ind. Name)

Riko Setyabudhy Handoko

Designation

Executive Director and Chief Executive Officer

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[STL - Announcement - Samko Timber Group Fund Raising.pdf](#)

Total size =91K MB

SAMKO TIMBER LTD

Company Registration No. 200517815M
(Incorporated in the Republic of Singapore)

SAMKO TIMBER GROUP FUND RAISING

I. BANK LOANS

The Board of Directors (the “**Board**”) of Samko Timber Limited (“**Company**”) wishes to announce that PT Sumber Graha Sejahtera (“**PT SGS**”), a direct subsidiary of the Company, has procured and accepted the following new Loan Facilities:

- a. **USD 6,000,000** Short Term Loan Facility (comprising of Short Term Loan Facility 1 in the amount of USD 1,000,000 and Short Term Loan Facility 2 in the amount of USD 5,000,000, with sub limit of Export Negotiation Facility on the amount of USD 2,000,000) for the purpose to finance its working capital requirement, and **USD 1,000,000** FX Facility for the purpose to mitigate FX volatility risk currency of USD, from **PT Bank CTBC Indonesia**, which are secured by the lands, buildings, machineries, equipment, inventories, and receivables of PT SGS factories located in (i) Kabupaten Batang and Purbalingga, Central Java Province, Indonesia, and (ii) Kabupaten Kuantan Sengingi, Riau Province, Indonesia; and
- b. **IDR 150,000,000,000** Term Loan Facility for the purpose to refinance PT SGS capital expenditures, from **PT Bank OCBC NISP, Tbk**, which is secured by the lands, buildings, machineries, and equipment of PT SGS factory located in Balaraja, Kabupaten Tangerang, Banten Province, Indonesia.

All of the above loan facilities are granted under loan agreement with terms and conditions, including covenants, undertakings, representations warranties, and event of default which are commonly apply for the transaction (loan facility) of the same nature.

II. ISSUANCE OF MTN

The Board of the Company wishes also to announce that PT Alam Raya Makmur (“**PT ARM**”), a subsidiary of the Company, has set up an issuance and private placement of Medium Term Notes program to potential corporate and individual investors, with the following details:

- Name : MEDIUM TERM NOTES ALAM RAYA MAKMUR TAHUN 2020
- Principal Amount : USD 20,000,000 (Maximum) – available in USD and IDR
- Term : 3 Years
- Interest : 8,5% pa (if issued in USD) and 13% pa (if issued in IDR)
- Interest Payment : Quarterly
- Purpose : Working Capital
- Selling Agent / Trustee : PT Pacific 2000 Sekuritas

PT ARM is engaging in marketing and selling the plywood and other wood products.

Except as disclosed above, none of the directors or the substantial shareholders of the Company is deemed to have any interest, direct or indirect, in the above transactions.

BY ORDER OF THE BOARD

Riko Setyabudhy Handoko
Executive Director and Chief Executive Officer

21 December 2020