SAMKO TIMBER LTD

Company Registration No. 200517815M (Incorporated in the Republic of Singapore)

ACQUISITION OF 100% INTEREST IN BIOFOREST PRIVATE LIMITED

The Board of Directors of Samko Timber Ltd (the "Company") refers to (i) the announcement dated 2 April 2012 relating to the proposed acquisition by the Company of 100% of the issued share capital of Bioforest Private Limited (the "Acquisition") for a consideration of S\$7,382,261 to be satisfied by the issuance of 54,201,621 new ordinary shares in the Company (the "Consideration Shares") to Temasek Life Sciences Ventures Private Limited ("TLV") at S\$0.1362 per share and (ii) the announcement dated 7 June 2012 relating to the in-principle approval of the Singapore Exchange Securities Trading Limited (the "Exchange") for the listing and quotation of the Consideration Shares. The Exchange's in-principle approval is not to be taken as an indication of the merits of the Acquisition, the Consideration Shares, the Company and/or its subsidiaries.

Further to the announcements, the Board of Directors is pleased to announce that the Acquisition was completed on 12 June 2012. Accordingly, the Company now owns 100% of the issued share capital of Bioforest Private Limited. The listing of the Consideration Shares is expected to take place on 13 June 2012.

By Order of the Board

Aris Sunarko @ Ko Tji Kim Chief Executive Officer 12 June 2012