

SAMKO TIMBER LTD

Company Registration No. 200517815M
(Incorporated in the Republic of Singapore)

ACQUISITION OF 100% INTEREST IN BIOFOREST PRIVATE LIMITED

The Board of Directors refers to the announcement dated 2 April 2012 relating to the proposed acquisition by Samko Timber Ltd (the "**Company**") of 100% of the issued share capital of Bioforest Private Limited (the "**Acquisition**") for a consideration of S\$7,382,261 to be satisfied by the issuance of 54,201,621 new ordinary shares in the Company (the "**Consideration Shares**") to Temasek Life Sciences Ventures Private Limited at S\$0.1362 per share.

Further to the announcement, the Company has on 7 June 2012 received the in-principle approval of the Singapore Exchange Securities Trading Limited (the "**Exchange**") for the listing and quotation of the Consideration Shares. The Exchange's in-principle approval is not to be taken as an indication of the merits of the Acquisition, the Consideration Shares, the Company and/or its subsidiaries.

By Order of the Board

Aris Sunarko @ Ko Tji Kim
Chief Executive Officer
8 June 2012