



SAMKO TIMBER LIMITED

(Company Registration No. 200517815M)
(Incorporated in Singapore)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of Samko Timber Limited (the "**Company**") will be held at Parkroyal on Beach Road, Singapore, Plaza Ballroom 3, 7500 Beach Road, Singapore 199591 on 10 August 2010 at 3.00 p.m. for the purpose of considering and, if thought fit, passing with or without any modifications, the following Ordinary Resolutions:

Resolution 1: Ordinary Resolution

The Acquisition

That:

- (a) approval be and is hereby given for the acquisition by PT Panca Usaha Palopo Plywood ("**PUPP**") of the Assets from PT Nelly Jaya Pratama (the "**Acquisition**") on and subject to the terms and conditions of conditional sale and purchase agreements (the "**Conditional Sale and Purchase Agreements**") each dated 17 June 2010 entered into between (i) PUPP and (ii) PT Nelly Jaya Pratama, details of which have been set out in the Circular and the entry into which by the Company is hereby approved, confirmed and ratified; and
- (b) the directors of the Company (the "**Directors**") and each of them be and are hereby authorised to enter into and/or execute the Conditional Sale and Purchase Agreements, and to perform, complete and do all such acts and things (including modifying the Conditional Sale and Purchase Agreements and executing all such documents) as may be required under or pursuant to the Conditional Sale and Purchase Agreements or as they or he may consider necessary, desirable or expedient to give effect to this Resolution as they or he may deem fit and any act of such Directors in connection with the Acquisition is hereby approved, confirmed and ratified.

Resolution 2: Ordinary Resolution

The PNDP-PUPP Charter and Freight Services

That:

- (a) approval be and is hereby given for the provision of charter and freight services by PT Pelayaran Nelly Dwi Putri ("**PNDP**") to PUPP, on and subject to the terms and conditions of a charter and freight services agreement (the "**PNDP-PUPP Charter and Freight Services Agreement**") dated 17 June 2010 entered into between (i) PNDP and (ii) PUPP, details of which have been set out in the Circular and the entry into which by PUPP is hereby approved, confirmed and ratified; and
- (b) the Directors of the Company and each of them be and are hereby authorised to enter into and/or execute the PNDP-PUPP Charter and Freight Services Agreement, and to perform, complete and do all such acts and things (including modifying the PNDP-PUPP Charter and Freight Services Agreement and executing all such documents) as may be required under or pursuant to the PNDP-PUPP Charter and Freight Services Agreement or as they or he may consider necessary, desirable or expedient to give effect to this Resolution as they or he may deem fit and any act of such Directors in connection with the PNDP-PUPP Charter and Freight Services Agreement is hereby approved, confirmed and ratified.

Resolution 3: Ordinary Resolution

The PNDP-PSUT Charter and Freight Services

That:

- (a) approval be and is hereby given for the provision of charter and freight services by PNDP to PT Putra Sumber Utama Timber ("**PSUT**") and its subsidiaries, on and subject to the terms and conditions of a charter and freight services agreement (the "**PNDP-PSUT Charter and Freight Services Agreement**") dated 17 June 2010 entered into between (i) PNDP and (ii) PSUT, details of which have been set out in the Circular and the entry into which by PSUT is hereby approved, confirmed and ratified; and
- (b) the Directors of the Company and each of them be and are hereby authorised to enter into and/or execute the PNDP-PSUT Charter and Freight Services Agreement, and to perform, complete and do all such acts and things (including modifying the PNDP-PSUT Charter and Freight Services Agreement and executing all such documents) as may be required under or pursuant to the PNDP-PSUT Charter and Freight Services Agreement or as they or he may consider necessary, desirable or expedient to give effect to this Resolution as they or he may deem fit and any act of such Directors in connection with the PNDP-PSUT Charter and Freight Services Agreement is hereby approved, confirmed and ratified.

BY ORDER OF THE BOARD

Yeo Poh Noi Caroline
Company Secretary
23 July 2010

Notes:

1. A member of the Company entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint a proxy to attend and vote on his behalf. Such proxy need not be a member of the Company.
2. The instrument appointing a proxy must be lodged at the Registered Office of the Company at 7500A Beach Road, #14-308/312 The Plaza, Singapore 199591, not less than 48 hours before the time appointed for the Extraordinary General Meeting.