



SAMKO TIMBER LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200517815M)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 11 NOVEMBER 2016

The Board of Directors of Samko Timber Limited (the “**Company**”) wishes to announce that at the Extraordinary General Meeting (“**EGM**”) of the Company held on 11 November 2016, all resolutions relating to matters set out in the Notice of EGM dated 27 October 2016, were duly passed, on a poll vote, by the shareholders of the Company (“**Shareholders**”) at the EGM held today.

Unless otherwise defined, capitalised terms used herein shall have the meanings ascribed to them in the circular of the Company dated 27 October 2016 (the “**Circular**”).

The results of the poll on the resolutions put to the vote at the EGM today are set out below for information:-

(a) Breakdown of all valid votes cast at the EGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		No. of shares	As a percentage of total number of votes for and against the resolution (%)	No. of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 1</u> To approve the Proposed Disposal	634,823,805	632,424,805	99.62	2,399,000	0.38
<u>Ordinary Resolution 2</u> To approve the Rights Issue	549,526,538	547,127,538	99.56	2,399,000	0.44
<u>Ordinary Resolution 3</u> To approve the Whitewash Resolution	549,526,538	547,127,538	99.56	2,399,000	0.44

- (b) Details of parties who are required to abstain from voting on resolutions, including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

(i) **Ordinary Resolution 1 – Proposed Disposal**

As set out in paragraph 17.1 of the Letter to Shareholders in the Circular, Mr Amir Sunarko is an interested person for the purposes of the Listing Manual of Singapore Exchange Securities Trading Limited (“**Listing Manual**”), and he and all of his associates (as defined in the Listing Manual) were to abstain from voting on Ordinary Resolution 1 in respect of the Proposed Disposal at the EGM.

Based on the information available to the Company as at the date of the EGM on 11 November 2016, the following table sets out the parties that were required to abstain from voting, and did abstain from voting on Ordinary Resolution 1 in respect of the Proposed Disposal at the EGM:

Name of the party	Number of shares held	As a percentage of total shares in issue (%)
Mr Koh Tji Kiong @ Amir Sunarko	129,473,231	9.24
Mr Aris Sunarko @ Ko Tji Kim	34,698,231	2.48
Ms Cindy Sunarko or Mr Koh Tji Beng @ Ambran Sunarko	148,473,230	10.59
First Fortuna Holdings Pte Ltd	150,597,000	10.75
Hasan Holdings Pte Ltd	33,846,346	2.42
Noah Shipping Pte Ltd	5,657,000	0.40
Koh Boon Hong	12,804,000	0.91
See Kim Hua	4,400,000	0.31

In addition, each of Mr Koh Tji Kiong @ Amir Sunarko, Mr Aris Sunarko @ Ko Tji Kim and Mr Koh Tji Beng @ Ambran Sunarko had declined to accept appointments as proxies for any minority Shareholder to vote in respect of Ordinary Resolution 1.

(ii) **Ordinary Resolution 2 – Rights Issue**

As set out in paragraph 17.2 of the Letter to Shareholders in the Circular, Sampoerna Forestry Limited, parties acting in concert with the Sampoerna Forestry Limited and parties not independent of them, and their associates were to abstain from voting on Ordinary Resolution 2 in respect of the Rights Issue at the EGM.

Based on the information available to the Company as at the date of the EGM on 11 November 2016, the Undertaking Shareholder, Sampoerna Forestry Limited who hold 600,246,305 shares representing 42.83% of total shares in issue in the Company, was required to abstain from voting, and did abstain from voting on Ordinary Resolution 2 in respect of the Rights Issue at the EGM.

In addition, each of the Undertaking Shareholder, Mr Michael Joseph Sampoerna and Mr Eka Dharmajanto Kasih had declined to accept appointments as proxies for any minority Shareholder to vote in respect of Ordinary Resolution 2.

(iii) Ordinary Resolution 3 – Whitewash Resolution

As set out in paragraph 17.3 of the Letter to Shareholders in the Circular, as the Undertaking Shareholder has provided the Irrevocable Undertaking to the Company, certain Shareholders connected to the Undertaking Shareholder, the Undertaking Shareholder, its concert parties and parties not independent of shall were to abstain from voting on Ordinary Resolution 2 in respect of the Rights Issue at the EGM.

Based on the information available to the Company as at the date of the EGM on 11 November 2016, the Undertaking Shareholder, Sampoerna Forestry Limited, who hold 600,246,305 shares representing 42.83% of total shares in issue in the Company, was required to abstain from voting, and did abstain from voting on Ordinary Resolution 3 in respect of the Whitewash Resolution at the EGM.

In addition, each of the Undertaking Shareholder, Mr Michael Joseph Sampoerna and Mr Eka Dharmajanto Kasih had declined to accept appointments as proxies for any minority Shareholder to vote in respect of Ordinary Resolution 3.

(c) Appointed scrutineer

Ardent Business Advisory Pte. Ltd. was appointed by the Company as scrutineer for the conduct of the poll at the EGM.

BY ORDER OF THE BOARD

Riko Setyabudhy Handoko
Executive Director and Chief Executive Officer

11 November 2016