



SAMKO TIMBER LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200517815M)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting ("EGM") of the members of Samko Timber Limited (the "Company") will be held at Carlton Hotel Singapore Connaught Room, Level 2, 76 Bras Basah Road, Singapore 189558 on Monday, 4 December 2017 at 3.00 pm, for the purpose of considering and, if thought fit, passing (with or without amendments), the ordinary resolution as set out below:

All capitalised terms used in this notice which are not defined herein shall have the meanings ascribed to them in the circular to shareholders of the Company dated 17 November 2017 (the "Circular") in relation to the Proposed Disposal (as defined below).

ORDINARY RESOLUTION – PROPOSED DISPOSAL OF TWO PARCELS OF LAND AND THE ACCOMPANYING BUILDINGS LOCATED IN TANGERANG, BANTEN / WEST JAVA, INDONESIA OWNED BY PT SUMBER GRAHA SEJAHTERA, A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY FOR A CASH CONSIDERATION OF IDR 70,001,000,000 (APPROXIMATELY S\$7,045,000 BASED ON THE ILLUSTRATIVE EXCHANGE RATE) (INCLUSIVE OF VALUE ADDED TAX)

That:

- (a) approval be and is hereby given for the proposed disposal (the "**Proposed Disposal**") of the Vendor's entire interest in the Assets to the Purchasers for the Consideration, on the terms and subject to the SPA dated 9 October 2017 entered into between the Vendor and the Purchasers, such disposal being a "**major transaction**" for the purposes of Chapter 10 of the Listing Manual; and
- (b) all the Directors and each of them be and are hereby authorised to do any and all such acts and things (including, but not limited to, executing all such documents as may be required) as such Director may, in their absolute discretion deem fit, advisable, necessary, or expedient to give effect to the matters referred to in paragraph (a) of this resolution and to give effect to this resolution (including any amendments to and execution of any agreements or documents, such as the SPA or procurement of any third party consents) as he shall think fit and in the interests of the Company, and the taking of any and all actions whatsoever, by any Director on behalf of the Company in connection with the Proposed Disposal prior to the date of the EGM be and are hereby approved, ratified, and confirmed.

BY ORDER OF THE BOARD

Riko Setyabudhy Handoko
Executive Director and Chief Executive Officer
Singapore, 17 November 2017

Notes:

- (1) For further details, please refer to the Circular to the Shareholders dated 17 November 2017.
- (2) In line with the Listing Manual, the Company shall conduct voting on all resolution to be proposed at the EGM by way of poll.
- (3) A member entitled to attend and vote at the EGM, and who is not a relevant intermediary, may appoint not more than two proxies to attend and vote in his/her stead. A member which is a corporation is entitled to appoint its authorised representative or proxy to vote on its behalf. A proxy need not be a Shareholder. A member who is a relevant intermediary is entitled to appoint more than two proxies to attend and vote at the EGM, but each proxy must be appointed to exercise the rights attached to a different Share or Shares held by such member (which number and class of Shares shall be specified).
"**Relevant intermediary**" has the meaning ascribed to it in Section 181 of the Companies Act, Chapter 50 of Singapore.
- (4) A proxy need not be a member of the Company.
- (5) If a proxy is to be appointed, the instrument appointing a proxy must be duly deposited at the registered office of the Company at 7500A Beach Road, #08-305 The Plaza, Singapore 199591 not less than forty-eight (48) hours before the time appointed for the holding of the EGM.
- (6) The instrument appointing a proxy must be signed by the appointor or his attorney duly authorised in writing. Where the instrument appointing a proxy is executed by a corporation, it must be executed either under its common seal or under the hand of any officer or attorney duly authorised. Where the instrument appointing a proxy or proxies is executed by an attorney on behalf of the appointor, the letter or power of attorney or a duly certified copy thereof must be lodged with the instrument.
- (7) A Depositor's name must appear on the Depository Register maintained by The Central Depository (Pte) Limited as at seventy-two (72) hours before the time appointed for holding the EGM in order for the Depositor to be entitled to attend and vote at the EGM.

Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.