

SAMKO TIMBER LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200517815M)

(A) RESIGNATION OF CHIEF FINANCIAL OFFICER AND HEAD OF FINANCE AND ACCOUNTING DIVISION

(B) CHANGE TO THE COMPOSITION OF THE BOARD RISK COMMITTEE

The board of directors (the "**Board**") of Samko Timber Limited (the "**Company**") wishes to announce the following:-

(A) Resignation Of Chief Financial Officer And Head Of Finance And Accounting Division

Ms Ronawati Wongso has tendered her resignation as the Chief Financial Officer and Head of Finance and Accounting Division and her resignation would take effect on 1 March 2018.

The Board thanks Ms Ronawati Wongso for her contributions during her term of service as the Chief Financial Officer and Head of Finance and Accounting Division and wishes her success in her future endeavours.

The Board also wishes to announce that the Company's search for a new Chief Financial Officer and Head of Finance and Accounting Division is ongoing and in the interim period, the duties of Ms Ronawati Wongso will be tasked by Mr Tio I-Huat, as the existing Finance and Accounting Manager. The Board believes that the existing Finance team of the Company lead by Mr Tio I-Huat will ensure a smooth transition.

The Company confirms that there are no concerns with regard to financial reporting which led to the resignation;

- (i) there has not been disagreements on the practices that would have impact on the Company's financial reporting; and
- (ii) the Company is satisfied that the existing systems and measures implemented for financial reporting is sufficient for the interim period.

The Company will provide an update as soon as a suitable candidate to fill the vacancy of Chief Financial Officer and Head of Finance and Accounting Division has been identified.

The detailed announcement on the cessation of Ms Ronawati Wongso as the Chief Financial Officer and Head of Finance and Accounting Division as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") will be released to the SGX-ST in a separate announcement today.

(B) Change to the Composition of the Board Risk Committee

Following the resignation of Ms Ronawati Wongso as Chief Financial Officer and Head of Finance and Accounting Division, she will cease to be a member of the Board Risk Committee of the Company.

Consequent to the above change, the composition of the Board Risk Committee of the Company will now be as follows:-

Sim Idrus Munandar (Chairman)
Eka Dharmajanto Kasih (Member)
Riko Setyabudhy Handoko (Member)
Ng Cher Yan (Member)

BY ORDER OF THE BOARD

Riko Setyabudhy Handoko
Executive Director and Chief Executive Officer

Date: 24 January 2018